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ARM Cement adopts new technology

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Published on Oct 30, 2015
ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction. The firm's CEO, Pradeep Paurana blamed the use of expensive technology for the high pricing of finished houses. Details of this and other stories in our corporate news brief.

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People Daily
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New technology to ease building cost

ARM Cement has adopted new technology in cement production that is expected to significantly reduce the cost of construction.

Chief executive officer Pradeep Paurana (*pictured*) said expensive technologies used in the construction industries is partly to blame for the high cost of housing.

This, he said, has made it difficult for Kenyans to own homes.

“We need to be more economical to keep prices of finished houses within reach for final users, something that will not cost an arm and a leg for a house or office owner,” he said.

Paurana spoke at two-day construction expo organised by Totally Concrete East Africa in collaboration with ARM Cement.

- SETH ONYANGO

ARM BANKS ON NEW TECH TO LOWER HOUSE COSTS

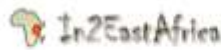
ARM Cement has adopted new technology in cement production, which it expects to reduce the cost of construction, the company's CEO, Pradeep Paunrana, has said. Speaking at a two-day construction forum yesterday that brought together industry stakeholders, Mr Paunrana said expensive technologies were partly to blame for the high cost of housing.

"The new technology now enables us to economically and efficiently produce some of the industry's high-end products, like RX5, the cement grade constructors would need to build 30 to 40 to 50 storeys, which are going to be a feature of Kenya in the years to come," he said.

ONLINE

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29 Oct ARM Cement roots for new technology to reduce housing costs

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October 29, 2015: ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction, the company's Chief Executive Officer Pradeep Paurana has said.



Speaking at two-day construction expo organized by Totality Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from the construction industry, Mr. Paurana said expensive technologies used in the construction industry was partly to blame for the high cost of housing, noting that this had made it hard for Kenyans to own houses.

"We need to build more economical to keep prices of finished houses within reach for final users - something that will not cost an arm and a leg for a house of office owner. We can achieve this by ensuring that the materials that go into the construction of housing units are cheaply sourced and technologies are there to help us do this," he said.

He said Kenya was one of the fastest developing countries not just for infrastructure but also for housing and commercial office space thus the need for the industry to offer products that meet the increasing demand as the construction sector grows.

"The new technology now enables us to economically and efficiently produce some of the industry's high-end products like 90S - the 52.5 grade cement which allows a contractor to produce concrete of class 70 and this the cement the contractors would need to build a 30-40-50 storeys, which are going to be a feature of Kenya in the years to come," Mr. Paurana said.

ARM Cement also a leading manufacturer of sodium silicate, lime, industrial minerals, formulated fertilizers and special building products in East and Southern Africa.

Totality Concrete East Africa expo focused on innovative technology and systems for property development in East Africa, improving cement performance and reducing construction costs for projects of all sizes.

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ARM Cement roots for new technology to reduce housing costs

Written by Kass Online Thursday, 29 October 2015 00:01



ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction. The company's Chief Executive Officer Pradeep Patrakara has said.

Speaking at the two-day construction expo organized by Totary Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from the construction industry, Mr Patrakara said expensive technologies used in the construction industries was partly to blame for the high cost of housing, noting that this had made it hard for Kenyans to own houses.

"We need to build more economical to keep prices of finished houses either reach for final users – something that will not cost an arm and a leg for a house of office worker. We can achieve this by ensuring that the materials that go into the construction of housing units are cheaply sourced and technologies are there to help us do this," he said.

He said Kenya was one of the fastest developing countries not just for infrastructure but also for housing and commercial office space thus the need for the industry to offer products that meet the increasing demand as the construction sector grows.

"The new technology now enables us to economically and efficiently produce some of the industry's high end products like RX5 - the 52.5 grade cement which allows a constructor to produce concretes of class 70 and this the cement the constructors would need to build a 50-60- 50 storeys, which are going to be a feature of Kenya in the years to come," Mr Patrakara said.

ARM Cement also a leading manufacturer of custom alkalis, lime, industrial minerals, formulated fertilizers and special building products in East and Southern Africa.

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October 26, 2015

By African

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October 29, 2015: ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction, the company's Chief Executive Officer Pradeep Paurana has said.

Speaking at two-day construction expo organized by Totally Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from ...[read more](#)

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ARM Cement

ARM Cement Roots for New Technology to Reduce Housing Costs

BY SOKO DIRECTORY INVESTMENTS ON OCTOBER 29, 2015 TECHNOLOGY

ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction, the company's Chief Executive Officer Pradeep Pauniana has said.

Speaking at two-day construction expo organized by Totally Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from the construction industry, Mr. Pauniana said expensive technologies used in the construction industries was partly to blame for the high cost of housing, noting that this had made it hard for Kenyans to own houses.



ARM Cement CEO Pradeep Pauniana

"We need to build more economical to keep prices of finished houses within reach for final users - something that will not cost an arm and a leg for a house of office owners. We can achieve this by ensuring that the materials that go into the construction of housing units are cheaply sourced and technologies are there to help us do this," he said.

He said Kenya was one of the fastest developing countries not just for infrastructure but also for housing and commercial office space thus the need for the industry to offer products that meet the increasing demand as the construction sector grows.

"The new technology now enables us to economically and efficiently produce some of the industry's high end products like R35 - the 52.5 grade cement which allows a contractor to produce concretes of class 70 and this the cement the contractors would need to build a 30-40-50 storeys, which are going to be a feature of Kenya in the years to come," Mr. Pauniana said.

ARM Cement also a leading manufacturer of anhydrous silica, lime, industrial minerals, formulated fertilizers and special building products in East and Southern Africa.

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ARM Cement roots for new technology to reduce housing costs

ARM Cement has adopted new technology in cement production that will significantly reduce the cost of construction, the company's Chief Executive Officer Pradeep Paurana has said. Speaking at two-day construction expo organized by Totally Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from the construction industry, Mr. Paurana said expensive. The post ARM Cement roots for new technology to reduce housing costs appeared first on TechMoran.

[Read on the original site](#)



The screenshot shows the homepage of Latest Nigerian News. At the top, there is a navigation bar with links to Home, All Headlines, Punch, ThisDay, Daily Sun, Vanguard, Guardian, The Nation, Daily Times, Daily Trust, and Daily Independent. Below this is a secondary navigation bar with links to World, Sports, Technology, Entertainment, Business, Politics, Tribune, Leadership, National Mirror, BusinessDay, and More Channels... The main content area features the article 'ARM Cement roots for new technology to reduce housing costs' published by TechMoran on Sun, 01 Nov 2015. The article text states that ARM Cement has adopted new technology to reduce construction costs. To the right of the article is a sidebar titled 'Entertainment Headlines Today [Sun-01-Nov-2015]' listing various news items related to the #HeinekenLFDW2015 event. At the bottom of the article, there is a promotional banner for 'Curious about Nintex Workflow?' with a small image of a laptop displaying a workflow diagram.

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Speaking at two-day construction expo organized by Totally Concrete East Africa in collaboration with ARM Cement, which brought together key stakeholders from the construction industry, Mr. Paurana said expensive technologies used in the construction industries was partly to blame for the high cost of housing, noting that this had made it hard for Kenyans to own houses.

ARM CEMENT CEO PRADEEP PAURANA

"We need to build more economical to keep prices of finished houses within reach for *first* users - something that will not cost an arm and a leg for a house of office owner. We can achieve this by ensuring that the *materials* that go into the construction of housing units are cheaply sourced and technologies are there to help us do this," he said.

He said Kenya was one of the fastest developing countries not just for infrastructure but also for housing and commercial office space thus the need for the industry to offer products that meet the increasing demand as the construction sector grows.

"The new technology now enables us to economically and efficiently produce some of the industry's high end products like ROKS - the 52.5 grade cement which allows a constructor to produce concretes of class 70 and this the cement the constructors would need to build a 30-40- 50 storeys, which are going to be a feature of Kenya in the years to come," Mr. Paurana said.

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The screenshot shows the top navigation bar of the KBC website with logos for 'kenya (Your National Broadcaster)', 'ISO 9001:2008 CERTIFIED', and '100% WORLD VISIBLE'. Below the navigation bar is a menu with links: Home, About KBC, News, Local News, Business, Sports, Technology, Media Center, KBC Live Stream, and Sign In. A secondary menu lists various KBC channels and services: KBC Channel One, Radio Yafo, English Service 25.5FM, Pwani 104.7FM, City 99.5FM, Mwangi 103.5FM, Mwakisi 95.1FM, Njiru 92.5FM, Nyeri 93.5FM, Nyanja 95.5FM, Eastern Service, Central service, Big, Hip, Kibera Service, Mdu 101.7FM, and KBC TV. The main article title is 'ARM adopts new cement production technology'. The article is by Wilkie Wanyoni and features a large image of the ARM logo and 'ARM CEMENT LTD (Formerly ARM River Wang)'. The text of the article discusses the adoption of new technology to reduce costs, the company's CEO's comments on high pricing, and the company's expansion plans in Kenya. It also mentions the company's petro storage capacity and the impact of the expansion on local businesses.

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In Brief



New technology to ease building cost

ARM Cement has adapted new technology in cement production that is expected to significantly reduce the cost of construction.
 Chief executive officer Pradeep Paunwala (pictured) said expensive technologies used in the construction industries is partly to blame for the high cost of housing.
 This, he said, has made it difficult for Kenyans to own homes.
 "We need to be more economical to keep prices of finished houses within reach for final users, something that will not cost an arm and a leg for a boss or office owner," he said.
 Paunwala spoke at two-day construction expo organised by Total Concrete East Africa in collaboration with ARM Cement.
 — SETH ODIWANGO



Standard Bank makes foray into Ethiopia

Standard Bank Group—that operates as OC Standard Bank in Kenya—has opened a representative office in Ethiopia as part of its East African market expansion plan.
 The new office will act as an entry point for clients seeking to invest in Ethiopia and will be administered by the bank's head office in South Africa.
 Standard Bank chief executive Ben Kruger the bank's entry into Ethiopia is an indication of the group's commitment to the region.
 "As a bank rooted in Africa, our vision is to build a leading financial institution that delivers superior products and services for all our customers," he said.
 — SETH ODIWANGO

Vivo ups storage capacity at depo

Vivo Energy has commissioned two new storage tanks with a combined capacity of 14 million litres of unleaded petrol in Mombasa as it seeks to win market share from rival Total Kenya. Managing director Polycarp Igatha said the additional tank will enable the company to support its rapidly growing retail business which he said had witnessed a 35 per cent growth over the last two years.
 — MURIMI MUTIGA

PEOPLE DAILY | Friday, October 30, 2015
BusinessHub

Why Kenya could be ensnared in debt

KRA's revenue collection shortfall may force Treasury into more borrowing

By Fred Aringa

Kenya debt getting into a dire straits, going to revenue collection challenge on facing Kenya Revenue Authority (KRA) after missing its first quarter target by \$2.1 billion.

Revenue shortfalls could force Treasury back into the debt market for more cash, further compounding the country's debt situation, which has hit the \$23 billion mark.

KRA commissioner general John Njirai yesterday told the Parliamentary Finance and Budget committee a significant portion of revenue collection challenges are beyond the authority's control.

"These include policy interventions that limit the scope for tax mobilisation (tax remissions/exceptions, disbursement delays) and business environment related factors both locally and international," he said.

Similarly, the poor revenue performance is currently being influenced by employment and payroll tax issues which have not grown as anticipated due to an environment which is not conducive for increased employment.

Since last year, a noticeable slowdown in Pay As You Earn (PAYE) has been noticed at 9.5 per cent in the 2014/15 financial year in contrast with the past three years when PAYE grew by 20.7 per cent.

The slowdown, according to KRA, was also caused by lower in public sector wage increments and weak growth in large corporate sector pay-

KRA first quarter performance statistics

Domestic Taxes (\$B)	Target 2015/16	Actual 2015/16	Actual 2014/15	Variance	Growth
PAYE	11,739	10,111	10,014	(1,628)	4.9%
Other Income Taxes	64,722	57,560	52,546	(7,162)	4.8%
VAT (Domestic)	11,980	14,221	14,111	1,110	28.4%
Excise Tax (Domestic)	10,701	10,547	10,719	(172)	11.5%
Gift	2,308	1,014	916	(1,294)	N/A



These include policy interventions that limit the scope for tax mobilisation

Customs & Border Control (\$B)

Sub total	Target 2015/16	Actual 2015/16	Actual 2014/15	Variance	Growth
Import Duty	20,182	20,419	17,932	2,487	21.1%
Excise Duty	10,318	10,814	10,210	604	7.1%
VAT	71,144	60,210	62,716	(10,934)	16.3%
Import Deduction Fund	7,706	6,000	1,014	(1,686)	4.2%
Self Assessment Levy	6,710	6,711	6,110	601	8.1%

rolls, which grew by only 3.4 per cent. This also affected projected collections.

Indications that major corporate have reported declining profitability—with a number projecting flat or declining growth this financial year—also a major headache for KRA.

Njirai said delay in release of funds to public institutions and county governments has also had significant implications on KRA's revenue collection.

In the quarter under review, Value Added Tax (VAT) collection on imports was adversely constrained by

removal of diamond projects from VAT bracket (\$2.7 billion) and reduction in global oil petroleum prices.

KRA is, however, banking on the new excise duty, among other measures, to boost revenue collection after investing in the new tax platform, simplified processes and new administrative policies to change operational operations.

Treasury Cabinet secretary Henry Rotich said the constraints Kenya debt which currently stands at 53 per cent of GDP is sustainable going by international best practices.

He, however, said if it hits 72 per

cent of GDP, the country would be in the red. "This (53 per cent) will not take us to levels of insolvency," said Rotich.

Kenya is seeking external financing to avoid a further hike in fiscal deficit rates. Treasury recently secured a 0.7 per cent interest rate on a two-year, \$750 million syndicated loan to ease further interest rates pressure locally.

"We were looking for \$64 billion but got \$61 billion which is a sign that we are attracting high interest rates," Rotich said, adding that he was confident interest rates will come down due to the appreciating exchange rates.

Kenya's financial inclusion efforts paying off

By Zachary Odundu

Seven out of 10 people in Kenya are now living within a three-kilometre radius of at least one financial service provider compared with six out of 10 people two years ago, a new survey shows.

According to the FinAccess Geospatial Mapping Survey 2015, the number of banking agents rose by



the highest margin of 68 per cent, followed by mobile money agents (37.88 per cent), while ATMs increased by 24 per cent from 563 to 694 centres.

Carly Lewis, director of FinAccess, who conducted the survey said money transfer services increased from 2,964 in 2013 to 3,776 this year.

Lewis said the survey revealed that Kenyan living within three kilometres of a financial service point is now 73 per cent up from 59

per cent two years ago. The survey revealed that Nairobi, Mombasa, Diani, Homa Bay and Kisumu have achieved nearly 100 per cent access of at least one financial service within a three-kilometre radius.

He said despite the expansion in financial services, certain setbacks such as fraud and lack of cash.

During the period under review, several counties, registered decline in available financial services.