

# ARM CEMENT LIMITED

## PUBLIC ANNOUNCEMENT

**Allotment to ARM Employee Share Ownership Plan  
of 21,000,000 ordinary shares of KES 1.00/- each of  
ARM Cement Limited  
(Company Number C. 19/1997) (“ARM”)**

---

1. By a shareholder resolution dated June 17, 2005 and a board resolution dated February 23, 2016, ARM's shareholders' and board of directors approved the creation and issuance of 21,000,000 ordinary shares to ARM's Employee Share Option Scheme (the **ESOP Shares**).
2. The allotment of the ESOP Shares was awaiting regulatory approval, which ARM has now obtained.
3. After the allotment of the ESOP Shares to the ARM Employee Share Option Scheme, the issued share capital of ARM has increased from KES 495,275,000/- comprising of 495,275,000 ordinary shares of KES 1/- each to KES 516,275,000 comprising of 516,275,000 ordinary shares of KES 1/- each.
4. The Employee Share Option Scheme's securities accounts will be credited and the ESOP Shares are expected to be listed and quoted on the official list of the NSE.

THIS ANNOUNCEMENT IS MADE AS A MATTER OF RECORD ONLY  
By order of the Board

**22<sup>nd</sup> July 2016**

**DISCLAIMER:**

This announcement is for informational purposes only and is not intended to constitute, and may not be construed as, a public offering. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

